



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
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PRESS RELEASE

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HMO industry sustains growth and delivers ₱74.64 billion in benefits in 2025

Total Healthcare Benefits and Claims disbursed by HMOs on behalf of members reached ₱74.64 billion in 2025 – 19.35% or ₱12.10 billion more compared to benefits paid out in 2024. These payouts also represent 76.50% of the Total Expenses incurred by the industry in 2025.

Total Revenues generated also increased by 24.84%, from PhP 81.36 billion in 2024 to PhP 101.56 billion in 2025. This growth was primarily driven by a 26.82% increase in Total Membership Fees, from PhP 77.64 billion in 2024 to PhP 98.46 billion in 2025.

The positive spread between Revenues and Expenses propelled the Net Income of the industry to grow fourfold, from ₱996.52 million in 2024 to ₱3.99 billion in 2025.

The value of Total Assets of HMOs aggregated to ₱88.58 billion as of the end of 2025, marking a steady annual growth of 17.34%. Total Invested Assets correspondingly grew by 23.11%, from PhP 18.36 billion to PhP 22.60 billion. Total Liabilities also recorded an increase of 16.55%, from PhP 64.06 billion in 2024 to PhP 74.67 billion in 2025. Accordingly, Total Equity rose by 21.82% , from PhP 11.42 billion in 2024 to PhP 13.91 billion in 2025.

“Recent statistics emphasizes the continued improvement in the performance of the HMO industry in 2025, characterized by expanded membership and increased benefits delivered to members. This progress not only demonstrates the industry’s commitment to help augment the provision of quality healthcare, but also serves as an encouraging impetus to further strengthen healthcare protection for Filipinos,” Insurance Commissioner Reynaldo A. Regalado said.