BAGONG PILIPINAS

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HMO industry grows assets, maintains stable benefit-to-contribution ratio in Q1 2026

Preliminary data from health maintenance organizations (HMOs), excluding one out of 27 companies that complied with reportorial requirements, indicate strong performance in 2026.

Year-on-year data show that total net income increased by more than 40%, from P579.4 million in Q1 2025 to P818.7 million in Q1 2026, underscoring the financial capability of HMOs to meet their obligations and sustain operational stability. Total assets increased by 15.95%, from P87.48 billion in Q1 2025 to P101.44 billion in Q1 2026. Total invested assets also rose by almost 30%, from P18.37 billion in Q1 2025 to P23.83 billion in Q1 2026.

Total membership fees collected and total benefits paid likewise maintained a healthy ratio.

Membership fees grew by 19.67%, from P22.42 billion in Q1 2025 to P26.83 billion in Q1 2026, while total benefits paid increased by 13.99%, from P17.68 billion in Q1 2025 to P20.15 billion in Q1 2026.

“The continued financial strength of HMOs reflects their resilience and readiness to consistently fulfill their obligations to members. At the same time, the continued increase in membership fees shows sustained reliance and continued coverage under HMO plans,” Insurance Commissioner Regalado said.